

# Statement

For immediate release



**22<sup>nd</sup> June 2010**

David Russ, Managing Director for the South Wales Chamber of Commerce, commenting on today's budget:

“The Chancellor faced two challenges in today's Budget: delivering a clear plan for deficit reduction and setting the stage for business to lead the UK's economic recovery. After two years of seeing the private sector suffer, as a result of the economic downturn, the Chancellor today finally recognised the need to place business at the forefront of the budget.

“We believe that the Government's decisive moves to cut the deficit will have positive effects on business and investor confidence. Even more importantly, the Chancellor's message that Britain is 'open for business' will be welcomed by companies, particularly in Wales.

“The South Wales Chamber of Commerce would still like to see an export-led recovery turn into a reality. As part of the National Recovery Plan for Wales we urged for Local Authorities to invest in Trade Missions and International Trade activities, to support and encourage businesses to expand into International Markets. Activities and raising awareness of the benefits of trading internationally will be key to the business community.”

**Ends**

For more press information please contact Laurian Corner at South Wales Chamber on 01633 242715 or [laurian.corner@southwaleschamber.co.uk](mailto:laurian.corner@southwaleschamber.co.uk)