

30 October 2009

EDITORIAL CONTENT – David Russ Column

A strategic plan

Unemployment in Wales hit 130,000 in the three months to August which is a rise of 24,000.

What we need is to raise the need of a local, regional and national recovery plan that all interlink to tackle high unemployment, but how do we do this?

I attended the first Capital Cardiff event recently which is investing in business potential and both political and business organisations spoke as one voice across a wide spectrum of issues. One of the issues of the day explored public and private sectors working together and this I believe is the way forward in tackling some of the really significant challenges we face in Wales.

We need a coordinated strategic framework to work from and link up what both sides do best to flush out the weaknesses and form a solid bond. The public sector has access to grants, such as the Local Investment Fund and the private sector businesses have strong links with business community and a broad spectrum of skill based knowledge.

At the Centre for Business we encourage all start-up businesses to take their first steps whether they are lifestyle businesses or high growth and access to grants is an essential part of this step.

We work with high street banks, local authorities and regional and national organisations to ensure help is received from as many sources as possible. However, if we had a strategic framework on a larger scale that incorporated the public / private working relationships there would be even more opportunities available for business start ups. This in turn would assist the unemployment recovery and see Wales on the rise once again.

For more information on starting up your own business please visit www.centreforbusiness.co.uk or call 0845 600 2760