

Statement

For immediate release



18th October 2010

Commenting on today's Chief Executive letter published in the Telegraph, ahead of the 2010 Budget Review, Graham Morgan, Director of the South Wales Chamber of Commerce, said: "We would question the letter by the Chief Executives as it shows a lack of understanding of the situation in Wales, where excessive cuts would hurt the worst performing region in the UK statistically. We understand the need for cuts but we must ensure that infrastructure projects are protected, along with support for small businesses and internationalisation departments.

"To that effect we are disappointed with today's news that the Severn Barrage is not going ahead; as we believe that the renewable energy generation and job creation benefits would massively outweigh the negatives. More should have been done to consider private sector investment as we are sure that there would have been willing investors due to the rate of return that energy generation provides. The scrapping of the Severn barrage must ensure that the electrification of the Great Western Main line and the St Athan Defence Technical College are protected. George Osborne preaches 'fairness' so Wales must get what its due."

Ends

Notes for editors

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