

Statement

For immediate release



25th November 2010

Graham Morgan, Director of the South Wales Chamber of Commerce, said:
"today's news on postponing the electrification of the main rail line into Wales through to Swansea is a huge blow.

"We are trying to emerge out of one of the countries biggest recessions since World War Two and this does not help. Wales is at the bottom of the economic ladder in terms of GDP and GVA and this will set us further back.

"We need to show Wales is open for business but the UK Government is not looking after the whole country. Wales is going to have to work even harder to compete in an already competitive market.

"As an accredited Chamber of Commerce we are using our links with other chambers around the country - in particular with the London Chamber of Commerce. We have been pushing the international agenda to build stronger links for businesses connecting from Wales to Heathrow airport.

"Transport connectivity is crucial to the Welsh business community to get the economy moving over the coming months, but today's announcement is a definite hindrance."

Ends

Notes for editors

For more press information please contact Laurian Corner at South Wales Chamber on 01633 242715 or laurian.corner@southwaleschamber.co.uk