

Statement

For immediate release



5th July 2010

David Russ, Managing Director of South Wales Chamber of Commerce, said: “The South Wales Chamber of Commerce welcomes the Deputy First Minister’s Economic Renewal: a new direction. The joined up government approach the document has taken is certainly something that will make a significant difference in the way government departments do businesses, as opposed to working in isolation.

“However, the Deputy First Minister referred to internationalising our businesses and the public and private sector working together but did not set out a clear direction or strategy on how this would be achieved. We were very much part of the round table discussions and it is clearly going to be the private sector leading the economic recovery, yet there isn’t a clear distinction on how this will happen.

“What we would have liked to have seen from this today is focus on driving entrepreneurship by introducing a Welsh Centre of Excellence for Entrepreneurship. The centre would focus on the gaps in knowledge of business owners - providing information to better understand business regulation and financial literacy. Also, to highlight Welsh business success stories on a local, national, regional and international scale.

“Since launching our National Recovery Plan for Wales in January we have devised the Task and Finish Group who have been talking with the private sector. Our National Recovery Conference in May looked at these discussion points in more detail and we are going to launch our final document this week outlining our findings from a private sector perspective.”

Ends

Notes for editors

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