

# Statement

For immediate release



**2<sup>nd</sup> April 2010**

David Russ, Managing Director of the South Wales Chamber of Commerce, said:  
“In Darling’s budget we welcomed the Chancellor finally recognising the need to place business at the heart of the budget. We welcomed the key points made about doubling the annual investment allowance; help with business rates and allowing entrepreneurs to keep more of their gains.

“However, these types of sensible decisions have been destabilised by the additional increase to National Insurance Contributions. Putting a tax on jobs is not the way to try and stabilise the economy.

“We would therefore welcome this decision to be abandoned which would, as George Osborne has recently pointed out, save 2,700 Welsh jobs.”

**Ends**

## Notes for editors

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