



Date: Tuesday 2nd March 2010

For immediate release

Nationwide Report

David Russ, Managing Director of the South Wales Chamber of Commerce, said:
“We would agree that today’s Nationwide report reflects the situation in Wales. We have been monitoring the consumer confidence index for more than 12 months – this bottomed out in March 2009 and has been steadily improving month-on-month.

“Since Christmas in particular, there has been significant interest across the range of services we provide businesses, which reinforces the confidence being measured. Rather than businesses looking at how to survive as they were 12 months ago, they are now looking for ways to grow their business. This is a huge leap forward illustrating clearly that businesses now have enough confidence to plan for the anticipated upturn.

“Furthermore in conversation with our members, we are noticing that steps businesses took to survive the recession have in many circumstances prepared them for the upturn by diversifying their product/service offering and opening up new income streams.”

Ends

Notes for editors

South Wales Chamber of Commerce is the ultimate business network in South Wales and now incorporates the West Wales Chamber of Commerce now representing over 1000 businesses and 100,000 employees.

The chamber exists to provide a regional voice and offer support to businesses pan South Wales.

www.southwaleschamber.co.uk

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