

PRESS RELEASE

For immediate release

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Deputy First Minister for Wales officially opens Wales' newest industrial park

Deputy First Minister for Wales, Ieuan Wyn Jones, officially opened Wales' newest industrial park – Phoenix Park in Newport.

Completed in 2008, Phoenix Park, Newport's newest industrial park, comprises of 45 purpose built industrial units providing a total of 43,000 sq ft of workspace for a wide variety of commercial uses.

A joint venture with the Welsh Assembly Government (WAG), Centre for Business (CFB) is thrilled to have the new advantageous industrial park on their expanding portfolio.

The gated estate presents tenants with a unique opportunity to lease brand new, high specification units in the bustling hub of Wales's newest City. The development benefits from excellent distribution links to two junctions of the M4 and other major distribution routes to the rest of Wales and the Midlands.

David Russ, Managing Director of Centre for Business and South Wales Chamber of Commerce, said: “Phoenix Park has been a long but rewarding project and we are extremely excited about this new venture.

“Today’s launch was a great way to celebrate the opening of a brand new project, post recession that will ultimately boost the City of Newport economy. The Deputy First Minister for Wales was extremely positive about the industrial park and the positive benefits it will bring to the area – one that is slowly but surely regenerating itself for a prosperous future.

“Whether a business is looking to start-up, move or expand Phoenix Park will be able to offer this and more - property letting through CFB also gives proprietors access to business advice and support services from CFB Business Advisors.

Councillor Ed Townsend, Deputy Leader of Newport City Council and cabinet member for economic development, said:

“We are pleased that Phoenix Park is now part of The Centre for Business’ portfolio. Small businesses are vital to the local economy and this facility will benefit both new and existing companies. Despite the downturn in the economy, Newport has continued to make good progress. Phoenix Park will certainly help us continue this trend and develop a thriving city economy.”

For further information, or to book a viewing, please contact our Property Team on 01633 242 702 or email: info@centreforbusiness.co.uk.

Ends

Noted to editors:

Photo one – Deputy First Minister

Photo two – Deputy First Minister and David Russ

For more press information please contact Laurian Corner at Centre for Business on 01633 242715 or laurian.corner@centreforbusiness.co.uk