

# Using Documentary Letters of Credit, Drafts & Bills



10 CPD  
Points

Documentary Letters of Credit continue to be widely used in International Trade as they provide the Seller with secure and prompt on time payment - provided the Letter of Credit is processed correctly. Unfortunately discrepancies and documentary errors discovered by Banks when documents are presented to them for payment result in delayed payment and unnecessary expense. It can even put the entire payment at risk!

This 1-Day Course will help delegates who deal with Letters of Credit and Bills of Exchange understand the process and how to overcome any problems encountered quickly and efficiently.

- ✓ The Payment Risk Ladder
- ✓ Cash against documents
- ✓ Documentary collections and how to use Bills of Exchange
- ✓ Different types of L / Credit e.g. Revocable, Irrevocable, Confirmed, Transferable
- ✓ Creating a "Guide for Customers" to help them open a Letter of Credit and ensure that you complete your documents correctly/ present them to the bank on time.
- ✓ How to amend, and / or extend a Letter of Credit
- ✓ Work Group Exercise – examining a Letter of Credit and the documents required.

\*CPD = Continuous Professional Development Points Under the Institute of Export Scheme.